



Australian Government

export
finance
australia



Supporting Australian critical minerals projects

We are Australia's export credit agency.
We provide commercial finance to support **Australian critical minerals projects and related infrastructure** to help Australia become a leading provider of critical minerals globally.

We help Australian businesses take on the world through our loans, bonds, guarantees, insurance, and in limited circumstances, equity.

Our finance supports Australian businesses to move further up the value chain to downstream processing, as well as businesses that are part of the critical minerals supply chain.

OUR CONSIDERATIONS

When assessing whether we can support a critical minerals project, we must consider the following:



Australian benefit

Extraction and/or processing of minerals in Australia for export.



Mineral

Mineral identified in Australia's Critical Minerals Strategy.



Feasibility

Completed comprehensive feasibility study.



Market

Buyer commitment to purchase project's production.



Proven technology

Use of proven processing technology.



Capability

Proponents with financial, technical and commercial capacity.

Financing large projects

We work alongside other Commonwealth agencies where mandates overlap. For critical minerals, this can include working with the Clean Energy Finance Corporation and the Northern Australia Infrastructure Facility. We can also share risk with partners and encourage investment from other commercial and public financiers to ensure that viable projects receive the finance required to proceed.

Financing limits per project are determined on a case-by-case basis. Our analysis will consider our risk appetite, our capital base and the level of Australian benefit in a project.

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Being backed by a AAA-rated government agency provided the boost that enabled us to take on larger projects with an ASX-listed entity. Traditionally, our biggest contract would have been circa \$40 million; but we jumped to \$145 million. It enabled the company to take an instant step forward on our five-year strategic plan. ”

Robert Spadanuda

CEO, WestStar Industrial

Alltype Engineering is a subsidiary of WestStar Industrial

The Government's Critical Minerals Strategy

The Australian Government has a Critical Minerals Strategy that will grow our critical minerals sector, expand downstream processing and help meet future global demand.

We manage the Australian Government's \$4 billion Critical Minerals Facility. Projects that are aligned with the Australian Government's Critical Minerals Strategy and are otherwise in Australia's national interest, may be able to access finance through this facility.



CUSTOMERS WE'VE HELPED

Alltype Engineering



Alltype Engineering is a medium-sized tier two fabrication and construction business that delivers workshop fabrication, site installation, construction and maintenance services across a variety of industries including mining and resources.

Opportunity

To secure and deliver two major resource contracts, Alltype Engineering needed contract securities and a bonding solution.

How we helped

As Alltype Engineering forms an integral part of the export supply chain, we were able to provide the finance it needed to secure two large projects. We provided performance and warranty bonds to assist with securing its contract with APA Group and Lynas Rare Earths.

Pilbara Minerals



Pilbara Minerals is an ASX-listed lithium mining company located in Western Australia. Its Pilgangoora operation is located in the resource-rich Pilbara region, which produces a lithium and tantalite concentrate.

Opportunity

Pilbara Minerals sought financing to expand its mining and processing operations at its Pilgangoora Project.

How we helped

The Australian Government committed up to \$250 million in loans to support the expansion with a loan of \$125 million each from the Northern Australia Infrastructure Facility and Export Finance Australia.

This support will provide Pilbara Minerals with additional financial flexibility, enabling existing cash to be retained as the business considers further expansion and looks to grow and diversify its operations further down the battery materials supply chain. These debt facilities will also assist Pilbara Minerals to maintain a strong balance sheet during future commodity price cycles.



A **\$125**
million



No one takes on the world alone.

Support is available from other government agencies

Critical Minerals Office

The Critical Minerals Office is the Australian Government's central coordination point to help grow Australia's critical minerals sector and position Australia globally as a secure, reliable and ethical supplier of critical minerals.



**Critical Minerals
Facilitation Office**

Austrade

Austrade is the Government's lead trade and investment facilitation agency. It supports the critical minerals sector by developing commercial partnerships to connect Australia with trade partners and target markets.

For more information visit austrade.gov.au



Export Finance Australia

For more information on how we could support your business, contact us on:



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