

## Independent Auditor's Review Report to the Board of Export Finance Australia

### Report on the Half-year Financial Report



#### Our conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial reports of Export Finance Australia (the Entity), including:

- Presented fairly in all material respects of the Entity's financial position as at 31 December 2025 and of its financial performance for the half-year then ended; and
- Complying with Accounting Standard AASB 134 *Interim Financial Reporting*.

#### What was reviewed?

We have reviewed the accompanying half-year financial reports of the Entity, which comprises:

- The statement of financial position as at 31 December 2025;
- The statement of profit or loss and other comprehensive income for the half-year then ended;
- The statement of changes in equity for the half-year then ended;
- The statement of cash flows for the half-year then ended; and
- Notes to the financial report, including a summary of significant accounting policies.

#### Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's responsibilities for the review of the financial reports* section of our reports. We are independent of the Entity in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

#### Responsibilities of the Board for the financial reports

The Board of the Entity are responsible for the preparation and fair presentation of the half-year financial reports in accordance with Australian Accounting Standards and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial reports that is free from material misreport, whether due to fraud or error.

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## **Auditor's responsibilities for the review of the financial reports**

Our responsibility is to express a conclusion on the financial report based on our review. ASRE 2410 requires us to conclude whether anything has come to our attention that causes us to believe that the financial report does not present fairly, in all material respects, the financial position of the entity as at 31 December 2025 and of its financial performance and its cash flows for the period ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting*.

A review of half-year financial reports consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**William Buck**  
ABN: 16 021 300 521



**Mwamba Mwamba**  
Partner  
Sydney, 5 May 2026